

PRODUCT KEY FACTS

產品資料概要



RCM Choice Fund
RCM 精選基金

RCM Hong Kong Fund
RCM香港基金

June 2011
2011年6月

- This statement provides you with key information about RCM Hong Kong Fund (the "Sub-Fund").
本概要提供RCM香港基金(「附屬基金」)的重要資料。
- This statement is a part of the offering document and shall be read in conjunction with the Prospectus.
本概要是銷售文件的一部分，故應與說明備忘錄一併閱讀。
- You should not invest in this product based on this statement alone.
請勿單憑本概要作投資決定。

Quick facts 資料概覽

Manager 基金經理(管理人)	RCM Asia Pacific Limited, a company of Allianz Global Investors 德盛安聯旗下之RCM Asia Pacific Limited
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 匯豐機構信託服務(亞洲)有限公司
Dealing frequency 交易頻率程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日; 每一個香港營業日下午五時(香港時間)
Base currency 基本貨幣	HKD 港元
Dividend policy 派息政策	All income are reinvested 所有收入重新用作投資
Financial year end of this fund 財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元(首次投資額) , 10,000港元(其後投資額)

What is this product? 本基金是什麼產品?

This is a Sub-Fund constituted in the form of a unit trust and is a Sub-Fund of RCM Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本附屬基金為RCM精選基金的附屬基金並以單位信託形式組成，RCM精選基金乃遵照香港法例並根據信託契約而成立。

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To achieve long term capital growth by investing primarily in Hong Kong equities, including Chinese securities listed in Hong Kong.

目標為透過主要投資於香港股票(包括香港上市之中國股票)而取得長期資本增長。

Strategy策略

This Sub-Fund's investments are concentrated in a single stock market (Hong Kong, including Chinese securities listed in Hong Kong) and are likely to be more volatile than funds with a broader range of investments.

本附屬基金的投資集中於單一股票市場(香港，包括在香港上市之中國股票)並預期較其他持有更廣泛投資的基金有更大波動。

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the offering document for details including the risk factors.

投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. Investment Risk 投資風險

- This Sub-Fund is suitable for investors who are willing to assume a relatively higher level of risk. The Sub-Fund's investment portfolio may fall in value and therefore your investment in the Sub-Fund may suffer losses.

本附屬基金適合願意承擔較高風險水平的投資者。本附屬基金的投資組合的資產價格或會下跌，故此，閣下在本附屬基金的投資或會遭受虧損。

2. Equity Risk 證券風險

- This Sub-Fund is exposed to various general trends and tendencies in the equities markets, such as real or perceived adverse economic conditions, changes in the general outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment, which are partially attributable to irrational factors.

本附屬基金會受到股票市場各種一般趨勢影響，如實際或感覺不利的經濟狀況，企業盈利前景的改變，利率或貨幣匯率的變動，或不利投資者的情緒、而該等趨勢一部分由非理性因素造成。

3. Company-Specific Risk 與個別公司有關的風險

- The price development of the equities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer's business situation. If the company-specific factors deteriorate, the price of the respective equity may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend.

本附屬基金所持有的股票的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營情況）而定。與個別公司有關的因素如有惡化，有關股票的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。

4. Country and Region Risk 國家及區域風險

- This Sub-Fund focuses its investments on equities of companies listed in Hong Kong, and involves concentration risks. Consequently, this Sub-Fund is particularly dependent on the development of Hong Kong, and of companies based on/or operating in Hong Kong.

本附屬基金集中投資於香港上市之公司之股票，涉及集中程度風險。結果，本附屬基金會特別倚賴香港的發展、又或以香港為基地或在香港經營業務的公司的發展。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費(首次費用)	Up to 5% of the relevant Unit price 最高達有關單位價格的5%
Switching fee (Conversion fee) 轉換費	Up to 5% of the amount being switched into (No Conversion Fee is currently levied) 於轉換時，就新附屬基金之單位而計，最高達有關單位發行價格的5% (目前並無收取轉換費)
Redemption fee (Realisation Charge) 贖回費(變現費用)	Up to 2% of Unit realization price (No Realisation Charge is currently levied) 不超過單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
以下收費將從基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class C 普通單位 C 1.50%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	0.08%*
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	Nil / 沒有
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	Nil / 沒有

* You should note that some fees may be increased, up to a specified permitted maximum, by giving Unit holders at least three months' prior notice.

For details please refer to pages 4-5, 12-13 of the Prospectus.

* 請閣下注意，有些費用可在最少三個月的提前通知單位持有人下，增加至可容許特定的最高費用。
詳情請參閱說明備忘錄的第四至五及第十至十一頁。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金作出的交易或須繳付其他費用。

Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong.
閣下認購或贖回本附屬基金單位的價格，一般為管理人在每一個香港營業日（香港時間下午5時）前收妥閣下的認購及贖回要求後，隨後所釐定的每單位資產淨值。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at www.rcm.com.hk/retirement.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位之價格。詳情請瀏覽網站www.rcm.com.hk/retirement。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。

Important 重要提示

If you are in doubt, you should seek professional advice.
閣下如有疑問，應徵詢專業意見。

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